


# Wheel of Fortune

- Virginia's Public Private Transportation Act
  - Original bill in 1995; updated in 2005
  - VDOT is the responsible agency
  - 53 Unsolicited proposals – 11 agreements worth \$8.7 billion
  - Solicited proposals for two projects:
    - Reconstruction of I-81
    - Route 460 from Hampton Roads to I-295 in Richmond region
  - Eight proposals currently active – construction value of more than \$11 billion



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# DEAL OR NO DEAL



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# With Lifelines?



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Tr

50 / 50 Lifeline?



**BILLIONAIRE**

\$8.8 B

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Poll The Audience?



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Call A Friend?



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**Truth or Consequences?**

- PPP will save the transportation funding world from itself and reshape the Interstate system
- Many states are entering the game
- Leasing transportation assets can replace government's non-transportation program funding shortfalls
- The rules are different in every state
- Increasing the state gas tax per gallon to "value of service" levels will never happen

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**Final Jeopardy**

- We must face the truth that the current, gas-tax-per-gallon approach is outdated and we need additional or new funding tools; or, we face the consequences of an under-funded transportation system and the associated economic impacts.

**What is True?**

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For More Information  
Contact

Vic Poteat  
Email: [vpoteat@pbsj.com](mailto:vpoteat@pbsj.com)  
Phone: 919-876-6888



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